

Mobeus Scholarship Program Application 2018

Mobeus invests in great British companies to help them grow and prosper. To achieve this we invest in people. Mobeus doesn't run the businesses we invest in; we back great management teams to do so. As a result, we have always had a diverse group of entrepreneurs across our portfolio. Together, we maximise unrealised potential by deploying:

- Money – investing the funds we manage;
- Talent – applying the intelligence, experience and efforts of the Mobeus team; and
- Network – working with all our business partners, past and present, to find new opportunities and ideas, as well as talent and expertise.

And it doesn't end when the investment does. This network of brilliant entrepreneurs are our alumni. We all get more out of staying in touch and working together.

We realised that the power of our network and our philosophy allows us to back other talented individuals, at a different stage in life. We value our diverse backgrounds and the diversity of the individuals we invest in. We want to take that one step further.

Our ambition is to back young people who might have chosen not to attend university due to the cost, and to provide them with a broad set of tools to strengthen their confidence and equip them for success.

Value

The Scholarship Program will mirror our approach to our day-to-day business. If you are successful we will invest in you with:

- Money – paying university fees;
- Talent – providing a Mobeus team member as a mentor and offering one month's paid work experience per year for three years; and
- Network – inviting members of the programme to attend our Mobeus alumni events, so they have the chance to connect with business leaders across a variety of sectors.
(in each case subject to certain specific conditions)

The Mobeus Scholarship Program package will include:

1. Up to £10,000 per year for up to three years to contribute towards the cost of University Tuition Fees at the UK University you choose through your UCAS application and to undertake the course you choose;
2. Access to up to three hours per week of specialist, subject specific tutoring during year 13¹. Tutoring will be provided by Mobeus portfolio company MyTutor;
3. One month's fully paid² work experience at Mobeus (or on occasion in later years at a Mobeus portfolio company) for three years, commencement date to be agreed;
4. Invitations to attend select Mobeus events for the three years of the student's University degree. All travel expenses will be paid in line with our policy; and
5. A mentor from the Mobeus team will be allocated to the student to provide guidance and support through the life of the program.

Who Can Apply?

Current students (enrolled autumn 2017) on the Sutton Trust Pathways to Banking and Finance program. Selection will be at the discretion of Mobeus Equity Partners LLP and will be based on the attached application form.

¹ Up to three hours per week for a maximum of thirty weeks.

² To be paid at London Living Wage – currently £10.20 per hour subject to a suitable role and supervision being available.

Mobius Scholarship Program Application 2018

First Name:

Last Name:

DOB:

Address:

Postcode:

E-mail address:

School:

GCSE Grades:

A Level Subjects:

Forecast Grades:

Confirmation that I intend, subject to this award, to attend University:

Yes

No

University Choices:

University Course:

Duration of Course:

Signature of Student: _____

Date: _____

Signature of a Parent/Guardian: _____

Date: _____

Parent/ Guardian 1

Parent/ Guardian 2:

What is your parents/ guardians occupation?

Parent/ Guardian 1:

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Parent/ Guardian 2:

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Please return the above form alongside;

1. A reference about you and why you would be likely to make the most of this opportunity from a teacher at school or an independent adult (not parent/guardian) who has known you for a period of greater than a year (for example an employer or sports coach).
2. A 500 word personal statement that explains who you are, what challenges you have overcome in life and what you do when you are not in education.

Applications should be submitted in full to Mobeus Equity Partners LLP no later than Friday 31st August 2018 by either email or post to:

Email: mspapplications@mobeusequity.co.uk

Post: Mobeus Scholarship Program, Mobeus Equity Partners LLP, 30 Haymarket, London SW1Y 4EX

A shortlist of applicants will be met by the Mobeus team before an award is announced before the end of September 2018.

If you have any questions please contact mspapplications@mobeusequity.co.uk

All information in applications will be kept confidential and handled in accordance with our policy on data protection (see section 11, below)

Personal Statements:

THE MOBEUS SCHOLARSHIP PROGRAMME

TERMS AND CONDITIONS FOR APPLICATIONS AND AWARDS

1 SCOPE

- 1.1 These terms and conditions apply to the “**Mobeus Equity Partners Scholarship Programme**”, a programme which includes University tuition fee funding, mentoring and work experience opportunities to be provided by Mobeus Equity Partners LLP and Mobeus Equity Partners Scholarship Programme Limited (“**Mobeus**”).
- 1.2 Only applicants who satisfy the eligibility criteria set out in clause 2 are permitted to apply to the Mobeus Scholarship Programme. These terms and conditions will apply to each applicant and each successful Student and it is a condition of acceptance of the award and entry onto the Mobeus Scholarship Programme by a successful applicant (“**Student**”) that these terms and conditions will apply to and they agree to be bound by them.
- 1.3 Awards are made at the sole discretion of Mobeus whose decision shall be final.
- 1.4 The Mobeus Scholarship Programme will include:
- 1.4.1 a contribution of £10,000 per year for up to three years towards the cost of the Students University tuition fees dependent on the length of the course;
 - 1.4.2 access to up to three hours per week of online tutoring during the final year of the Students’ education at school (“**Tutoring**”) subject to a suitable subject matter tutor being available;
 - 1.4.3 one month’s paid work experience at Mobeus Equity Partners LLP (“**MEP LLP**”) (or at a portfolio company of MEP LLP, at Mobeus’ sole discretion) for the three years the Student is attending University (“**Work Experience**”) subject to a suitable role and supervision being available;
 - 1.4.4 invitations to attend selected Mobeus events during the three years of the Students attendance at University (“**Mobeus Events**”); and
 - 1.4.5 allocation of a mentor from the MEP LLP team to provide guidance and support for the duration of the Mobeus Scholarship Programme (“**Mentoring**”) subject to a suitable mentor being available.

2 ELIGIBILITY AND APPLICATION

- 2.1 The Mobeus Scholarship Programme has specific “**Eligibility Criteria**” which are set out below. Only Students who:
- 2.1.1 are attending or have attended within the past 12 months, and successfully complete or completed the Sutton Trust Banking and Finance Programme;
 - 2.1.2 will be attending a University in the UK applied for through UCAS to undertake a three year undergraduate course commencing in the academic year immediately following their final year at school; and
 - 2.1.3 submit a completed application by the deadline listed on the Mobeus Scholarship Programme application form (“**Application Form**”),
- are eligible to apply.
- 2.2 Students may be asked for and must comply with any request by Mobeus to submit any additional evidence that Mobeus may require to validate the application.
- 2.3 Other than in exceptional circumstances (which must be approved by Mobeus in writing in advance) no previously unsuccessful applicants are eligible to apply.

3 GENERAL CONDITIONS

- 3.1 The Student shall, for the duration of the Mobeus Scholarship Programme, act in a manner which reflects favourably on Mobeus and the goodwill and reputation of Mobeus and not do anything detrimental to the reputation of Mobeus, MEP LLP or a portfolio company of the LLP or any of their commercial interests.
- 3.2 During the Mobeus Scholarship Programme, Mobeus may publicise the name (first name and last name) and photo of the successful Student for promoting the Mobeus Scholarship Programme and the Student hereby agrees to the reasonable use of their name and photo in this way.
- 3.3 The Student may be asked to participate in occasional promotional activities and should be willing to be interviewed, photographed or filmed, provide written testimonials or participate at Mobeus Scholarship Programme events. In these circumstances Mobeus will reimburse the Student's reasonable travel expenses on written request (subject to proof of payment) but will be otherwise unremunerated.

4 SELECTION

Students will be accepted onto the Mobeus Scholarship Programme based on an assessment by Mobeus of:

- 4.1 4.1.1 their satisfaction of the Eligibility Criteria;
- 4.1.2 their Application Form; and
- 4.1.3 their reference from a teacher at their school or independent adult who has known them for longer than one year
- 4.2 Mobeus is not responsible for any errors or omissions in the information supplied to it. Mobeus' decision on the interpretation of the information supplied to it is final and there is no right of appeal.
- 4.3 Successful Students will be notified by letter within 30 days of the deadline listed on the Application Form. Unsuccessful Students may not be notified.
- 4.4 **Awards must be accepted in writing within 14 days of the date of the notification letter to the email address listed in the notification letter otherwise they will automatically lapse without further notice.**

5 PAYMENT

- 5.1 The funding will be paid directly to the Students University to cover the tuition fees. The Student must give Mobeus all necessary details Mobeus requires and may request in relation to payment of the tuition fees including details of the total cost and payment details **at least 2 weeks before payment is due.**
- 5.2 Mobeus will not be responsible for any late payment fees charged by the University if the Student fails to comply with clause 5.1.
- 5.3 If the tuition fees are less than £10,000 per annum, the Student may use any remaining sums for expenses directly related to the Students attendance at University such as books, accommodation/rent, and course specific field trips. These expenses must be approved in writing in advance by Mobeus. Mobeus will pay the costs directly to the suppliers where possible, and the Student will be required to sign an award declaration (to be provided by Mobeus on request) before payment is made.
- 5.4 If any amount of the £10,000 is not used for the payment of the University tuition fees or claimed by the Student pursuant to clause 5.3, such remaining amount will not be paid to the Student directly and will be retained by Mobeus.

6 TUTORING

- 6.1 Subject to the availability of an appropriate subject matter tutor, the Student will have access to online tutoring during the final year of their education at school which will be paid for by Mobeus. Such access will be:
- 6.1.1 capped at up to three hours per week for up to 30 weeks; and
- 6.1.2 subject to appropriate tutors being available via Mobeus' choice of online tutoring provider, (presently www.mytutor.co.uk) for the subjects the Student wishes to study. The Student

cannot use an alternative provider of online tutoring. Mobeus reserves the right to select alternative providers of online tutoring in its sole discretion.

- 6.2 Payment will be made directly by Mobeus to the provider of online tutoring. The Student must give to Mobeus all necessary details Mobeus requires and may request in relation to payment of the online tutoring fees.

7 WORK EXPERIENCE

- 7.1 Subject to a suitable role and supervision being available, and the dates of your work experience being agreed at least two months in advance, successful Students will attend a months' work experience at MEP LLP in London (or, in exceptional circumstances, at a portfolio company managed and advised by MEP LLP, at MEP LLP's sole discretion) each year for a maximum of three years.
- 7.2 The Student will be paid a salary of the current London living wage (at the commencement of each Work Experience month) and paid weekly in arrears. The student will need to supply a valid National Insurance number and confirmation of their bank account details prior to commencement of each Work Experience month.
- 7.3 The Student shall keep all information they receive during the Work Experience confidential and shall not disclose such information to any third party. The Student will be required to sign a confidentiality agreement prior to commencement of the Work Experience and will comply with all policies, codes and reasonable instructions of MEP LLP (or portfolio company (as applicable)) in force from time to time. Any Intellectual Property developed by the Student during any Work Experience shall belong to Mobeus Equity Partners LLP or the LLP portfolio company (as applicable).
- 7.4 The Student will be responsible for their accommodation and living costs during the Work Experience.

8 MOBEUS EVENTS

- 8.1 The Student will be invited to attend selected Mobeus Events during the three years of the Students University course.
- 8.2 Attendance at each Mobeus Event by the Student is not compulsory.
- 8.3 Travel expenses incurred by the Student in attending each Mobeus Event will be reimbursed by Mobeus subject to receipt by Mobeus of appropriate evidence of proof of payment from the Student.

9 MENTORING

- 9.1 The Student will, subject to the availability of an appropriate mentor, be allocated a mentor from MEP LLP who will be available for guidance and support for the duration of the Mobeus Scholarship Programme.
- 9.2 Mobeus reserves the right to change the mentor or cease mentoring at any time but Mobeus will endeavour to ensure continuity.

10 WITHDRAWAL FROM THE MOBEUS SCHOLARSHIP PROGRAMME

- 10.1 Unless otherwise notified to the Student in writing by Mobeus, the Student will automatically be withdrawn from the Mobeus Scholarship Programme if:
- 10.1.1 The Student fails to enrol at University;
 - 10.1.2 The Student enrolls on a different University course than that they specify in their Mobeus Scholarship Programme application interview with Mobeus without the prior written approval of Mobeus;
 - 10.1.3 The Student defers their start to University without the prior written approval of Mobeus;
 - 10.1.4 The Student is asked to leave or chooses to leave University;
 - 10.1.5 The Student is convicted of criminal offence or is found guilty of a disciplinary offence by their University;

- 10.1.6 The Student is found guilty of a disciplinary offence during the Work Experience;
 - 10.1.7 Mobeus has reasonable grounds to believe the Student has lied about the use of, or has misappropriated, any funds it has received as part of the Mobeus Scholarship Programme;
 - 10.1.8 The Student breaches these terms and conditions;
 - 10.1.9 The Student posts or makes inappropriate and/or derogatory comments regarding Mobeus, MEP LLP or any portfolio company whether online or otherwise.
 - 10.1.10 The Student falls below the standards of behaviour expected of an individual undertaking Work Experience;
 - 10.1.11 The Student postpones or defers their University course without the prior written agreement of Mobeus; or
 - 10.1.12 The Student becomes unable to attend their University course for any reason and Mobeus, at its sole discretion, considers that the Student will not be able to attend or reattend their University course within the next twelve months.
- 10.2 In the case of the Student becoming pregnant during the Mobeus Scholarship Programme and whose expected childbirth falls within the Mobeus Scholarship Programme, the Student shall be entitled to request that Mobeus suspend the Mobeus Scholarship Programme for a period of up to 12 months, such request not to be unreasonably withheld, provided the Student also has such suspension formally approved by their University in accordance with the University's procedures.
- 10.3 Following the Students withdrawal from the Mobeus Scholarship Programme, if any fees already paid by Mobeus as part of the Mobeus Scholarship Programme (including, but not limited to, the University tuition fees and other expenses pursuant to clause 5.3) are eligible to be refunded the Student shall perform all actions necessary to enable Mobeus to receive the direct repayment of such refunds.

11 **PERSONAL DATA**

- 11.1 Mobeus and MEP LLP will process the Students personal data that it collects to provide the Mobeus Scholarship Programme as set out in these terms and conditions and in accordance with their respective privacy notices which can be found at www.mobeusequity.co.uk or as otherwise made available from time to time by Mobeus.
- 11.2 The personal data that Mobeus collects from the Students will be as set out in the Application Form. It is necessary for Mobeus to process this personal data to accept the Student onto the Mobeus Scholarship Programme.
- 11.3 Mobeus will retain the Students personal data for as long as necessary to fulfil the purposes of providing the Mobeus Scholarship Programme or longer for the purposes of satisfying any legal, accounting, regulatory or reporting requirements.
- 11.4 The Student can review, verify, correct or request erasure of their personal data, object to the processing of their personal data or request that a copy of their personal data be transferred to another party by contacting Mobeus or MEP LLP directly. If the Student exercises their rights to request erasure of their personal data prior to the successful Student being notified pursuant to clause 4.3, the Student shall be deemed to have withdrawn their application from the Mobeus Scholarship Programme.

12 **OTHER PROVISIONS**

- 12.1 Proof of submission of the Application Form is not proof of receipt of the Application Form by Mobeus. Mobeus will not be responsible for the non-inclusion of an Application Form as a result of technical failures or otherwise.
- 12.2 Other than where such liability cannot be excluded by law, Mobeus cannot accept responsibility for any damage, loss, injury or disappointment suffered by any Student who submits an Application Form or as a result of accepting entrance to the Mobeus Scholarship Programme.
- 12.3 These terms and conditions shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the courts of England and Wales.